



Date: 16/10/2023

Technical Picks

KALYAN JEWELLERS INDIA LIMITED	
Reco Price	₹ 278
Buy Call	
Target Price	₹ 288
Stop Loss	₹ 269
Time Frame	1 week

Rationale for Recommendation

Stock has shown good momentum from last couples of days with increased volumes on daily timeframe. Stock has form higher top higher bottom pattern on daily timeframe. Stock has broken previous resistance zone with strong momentum and trading above it. Stock has form hammer candlestick pattern on hourly timeframe.